



Attn: Corridor 9/495 Chamber Members
10 Million Small Business Recovery Loan Fund

Massachusetts Growth Capital Corporation (MGCC) is capitalizing and administering a \$10 million Small Business Recovery Loan Fund. This fund is providing emergency capital up to \$75,000 to Massachusetts-based businesses impacted by COVID-19 with under 50 full-and part-time employees, including nonprofits.

Loans are immediately available to eligible businesses with no payments due for the first 6 months. Massachusetts Growth Capital Corporation (MGCC) is capitalizing the fund and will administer it.

Terms and Conditions of the fund: No payments due for the first 6 months, then 30-months of principal and interest payments and no prepayment penalties. Businesses can apply for loans up to \$75,000.

Here is how to apply: Please complete the application found on MGCC's website: empoweringSmallBusiness.org. Completed applications can be sent via email to mgcc@massgcc.com with the subject line "2020 Small Business Recovery Loan Fund."

MGCC can be reached by email: mgcc@massgcc.com or you can call with any questions at 617-523-6262.

Affected small businesses and non-profits should download, complete, and submit the SBA EIDL Worksheet (<https://lnkd.in/ewF7VBy>) & Instructions to expedite activation of the EIDL program. **Please note, this initial survey form is not an SBA loan application.**

Completed forms can be submitted by email to [**Disaster.Recovery@mass.gov**](mailto:Disaster.Recovery@mass.gov) or by fax to (508) 820-1401. If you do fax the form, please include your email.

When the EIDL program is activated, you will be contacted to apply directly to the SBA and this website will be updated with application details. For questions, please contact [**Disaster.Recovery@mass.gov**](mailto:Disaster.Recovery@mass.gov)